

Proposed 2014 Budget

Category Description	Actuals Thru Year End	2013 Budget	Proposed 2014 Budget	Change in Budget
INCOME				
Designated Contrib. to Fair Share	\$ 4,000.00	\$ 4,000.00	\$ 6,810.00	\$ 2,810.00
CFI	\$ 217.85	\$ 300.00	\$ 300.00	\$ -
Fundraising	\$ 4,708.67	\$ 4,500.00	\$ 4,500.00	\$ -
Interest from Solomon Fund	\$ 2,759.96	\$ 2,760.00	\$ 2,868.57	\$ 108.57
Misc. Income	\$ -	\$ 500.00	\$ -	\$ (500.00)
Misc. Income (One Time Offering)	\$ 500.00	\$ 500.00	\$ -	\$ (500.00)
Plate	\$ 3,839.26	\$ 2,000.00	\$ 2,000.00	\$ -
Pledges	\$ 46,604.00	\$ 53,624.00	\$ 42,600.00	\$ (11,024.00)
Previous Year Pledges	\$ 690.00	\$ 300.00	\$ 1,025.00	\$ 725.00
Solomon Fund Distribution (also see back)	\$ -	\$ -	\$ -	\$ -
Special Offering	\$ 3,717.40	\$ 3,000.00	\$ 3,000.00	\$ -
Vicar Ins. Reimbursement	\$ 450.00	\$ 450.00	\$ 450.00	\$ -
TOTAL INCOME	\$ 67,487.14	\$ 71,934.00	\$ 63,553.57	\$ (8,380.43)
EXPENSES				
Administration:				
Background Checks	\$ -	\$ 75.00	\$ 75.00	\$ -
Insurance, Comprehensive	\$ 1,581.00	\$ 1,660.00	\$ 1,660.00	\$ -
Office Expenses	\$ 104.00	\$ 125.00	\$ 125.00	\$ -
Postage	\$ -	\$ 50.00	\$ 50.00	\$ -
TOTAL Administration	\$ 1,685.00	\$ 1,910.00	\$ 1,910.00	\$ -
Building & Grounds:				
Electric	\$ 1,168.77	\$ 1,500.00	\$ 1,200.00	\$ (300.00)
Heating	\$ -	\$ 1,000.00	\$ 1,000.00	\$ -
Snow Removal	\$ 500.00	\$ 500.00	\$ 500.00	\$ -
Supplies	\$ -	\$ -	\$ 25.00	\$ 25.00
Telephone	\$ 445.50	\$ 350.00	\$ 450.00	\$ 100.00
Water, Sewer	\$ 365.40	\$ 400.00	\$ 380.00	\$ (20.00)
TOTAL Building & Grounds	\$ 2,479.67	\$ 3,750.00	\$ 3,555.00	\$ (195.00)
Christian Education	\$ -	\$ 100.00	\$ 100.00	\$ -
Clergy Compensation:				
Deacon Auto Expense	\$ 700.00	\$ 700.00	\$ 700.00	\$ -
Deacon Continuing Ed.	\$ 100.00	\$ 100.00	\$ 100.00	\$ -
Refresher Leave	\$ -	\$ 500.00	\$ 500.00	\$ -
Vicar Auto and Miscellaneous Expense	\$ 2,499.96	\$ 2,500.00	\$ 2,500.00	\$ -
Vicar Continuing Education	\$ 300.00	\$ 300.00	\$ 300.00	\$ -
Vicar Health & Life Ins.	\$ 9,466.80	\$ 9,000.00	\$ 9,000.00	\$ -
Vicar Salary + Housing	\$ 31,889.40	\$ 31,889.43	\$ 32,463.44	\$ 574.01
Vicar Pension (Salary+Housing+SET * 18%)	\$ 6,321.67	\$ 6,179.21	\$ 6,290.44	\$ 111.23
Vicar Self Employment Tax (Salary+Housing * 7.65%)	\$ 2,439.60	\$ 2,439.54	\$ 2,483.45	\$ 43.91
TOTAL Clergy Compensation	\$ 53,717.43	\$ 53,608.18	\$ 54,337.33	\$ 729.15
Equipment Maintenance	\$ -	\$ 100.00	\$ 100.00	\$ -
Fair Share	\$ 14,553.00	\$ 12,528.00	\$ 14,553.00	\$ 2,025.00
Nursery	\$ 599.00	\$ 599.00	\$ 599.00	\$ -

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Organist Compensation:				
Matching FICA	\$ 428.28	\$ 428.28	\$ 453.00	\$ 24.72
Salary, Organist	\$ 5,598.40	\$ 5,598.40	\$ 5,699.17	\$ 100.77
TOTAL Organist Compensation	\$ 6,026.68	\$ 6,026.68	\$ 6,152.17	\$ 125.49
Outreach:				
Childfund International Sponsorship	\$ 25.00	\$ 300.00	\$ 300.00	\$ -
Discretionary - Deacon	\$ 100.00	\$ 100.00	\$ 100.00	\$ -
Discretionary - Vicar	\$ -	\$ -	\$ -	\$ -
Theological Education	\$ -	\$ 300.00	\$ 300.00	\$ -
TOTAL Outreach	\$ 125.00	\$ 700.00	\$ 700.00	\$ -
Worship:				
Altar	\$ -	\$ 100.00	\$ 100.00	\$ -
Printed Worship	\$ -	\$ 75.00	\$ 75.00	\$ -
TOTAL Worship	\$ -	\$ 175.00	\$ 175.00	\$ -
Commitments				
Repayment of Solomon Fund Distribution		\$ 1,000.00	\$ 1,000.00	\$ -
Repayment of Solomon Fund Distribution due from 2013			\$ 1,000.00	\$ 1,000.00
Total Commitments			\$ 2,000.00	\$ 1,000.00
TOTAL EXPENSES	\$ 79,185.78	\$ 80,496.86	\$ 85,181.50	\$ 2,684.64
Income - Expenses	\$ (11,698.64)	\$ (8,562.86)	\$ (21,627.93)	\$ (11,065.07)
Available Balance forward from 2013			\$ 3,674.85	
Income + Available Balance - Expenses			\$ (17,953.08)	

Comments: