

TREASURER'S REPORT *Provisional*

Report Date: 03/29/14

Category Description	2014 Budget	Pro-Rated Budget (a)	Actuals (b)	Variance (b) - (a)	
		25.00%			
INCOME					
Designated Contrib. to Fair Share	\$ 5,300.00	\$ 1,325.00	\$ 333.37	\$ (991.63)	
CFI	\$ 300.00				
Fundraising	\$ 4,500.00	\$ 1,125.00	\$ 325.85	\$ (799.15)	Note 2
Interest from Solomon Fund	\$ 2,868.57	\$ 717.14		\$ (717.14)	
Misc. Income		\$ -	\$ 324.66	\$ 324.66	Note 1
Misc. Income (One Time Offering)	\$ 1,000.00	\$ -	\$ 1,000.00	\$ 1,000.00	
Plate	\$ 2,000.00	\$ 500.00	\$ 452.88	\$ (47.12)	
Pledges	\$ 46,760.00	\$ 11,690.00	\$ 12,165.00	\$ 475.00	
Previous Year Pledges	\$ 1,025.00	\$ 256.25		\$ (256.25)	
Solomon Fund Distribution	\$ -	\$ -		\$ -	
Special Offering	\$ 3,000.00	\$ 750.00	\$ 250.00	\$ (500.00)	
Vicar Ins. Reimbursement	\$ 450.00	\$ 112.50	\$ 115.50	\$ 3.00	
TOTAL INCOME	\$ 67,203.57	\$ 16,475.89	\$ 14,967.26	\$ (1,508.63)	
EXPENSES					
Administration:					
Background Checks	\$ 75.00	\$ 18.75	\$ -	\$ (18.75)	
Insurance, Comprehensive	\$ 1,660.00	\$ 415.00	\$ 218.00	\$ (197.00)	
Office Expenses	\$ 125.00	\$ 31.25		\$ (31.25)	
Postage	\$ 50.00	\$ 12.50	\$ 58.00	\$ 45.50	Note 5
TOTAL Administration	\$ 1,910.00	\$ 477.50	\$ 276.00	\$ (201.50)	
Building & Grounds:					
Electric	\$ 1,200.00	\$ 300.00		\$ (300.00)	
Oil	\$ 1,000.00	\$ 250.00		\$ (250.00)	
Snow Removal	\$ 500.00	\$ 125.00	\$ 300.00	\$ 175.00	
Supplies	\$ 25.00	\$ 6.25		\$ (6.25)	
Telephone	\$ 450.00	\$ 112.50	\$ 99.88	\$ (12.62)	
Water, Sewer	\$ 380.00	\$ 95.00	\$ 52.10	\$ (42.90)	
TOTAL Building & Grounds	\$ 3,555.00	\$ 888.75	\$ 451.98	\$ (436.77)	
Christian Education	\$ 100.00	\$ 25.00	\$ -	\$ (25.00)	
Clergy Compensation:					
Deacon Auto Expense	\$ 700.00	\$ 175.00	\$ -	\$ (175.00)	
Deacon Continuing Ed.	\$ 100.00	\$ 25.00	\$ -	\$ (25.00)	
Refresher Leave	\$ 500.00	\$ 125.00	\$ -	\$ (125.00)	
Vicar Auto Expense	\$ 2,500.00	\$ 625.00	\$ 625.00	\$ -	
Vicar Continuing Education	\$ 300.00	\$ 75.00	\$ 75.00	\$ -	
Vicar Health & Life Ins.	\$ 9,000.00	\$ 2,250.00	\$ 2,366.70	\$ 116.70	
Vicar Salary + Housing	\$ 32,247.44	\$ 8,061.86	\$ 8,061.86	\$ -	
Vicar Pension	\$ 6,248.59	\$ 1,562.15	\$ 1,525.92	\$ (36.23)	Note 3
Vicar Self Employment Tax	\$ 2,466.93	\$ 616.73	\$ 616.73	\$ (0.00)	
TOTAL Clergy Compensation	\$ 54,062.96	\$ 13,515.74	\$ 13,271.21	\$ (244.53)	
Equipment Maintenance	\$ 100.00	\$ 25.00	\$ -	\$ (25.00)	
Fair Share	\$ 12,198.00	\$ 3,049.50	\$ 3,567.00	\$ 517.50	Note 4
Nursery	\$ 599.00	\$ 149.75	\$ -	\$ (149.75)	
Organist Compensation:					
Matching FICA	\$ 435.99	\$ 109.00	\$ 108.58	\$ (0.42)	
Salary, Organist	\$ 5,699.17	\$ 1,424.79	\$ 1,424.79	\$ (0.00)	
TOTAL Organist Compensation	\$ 6,135.16	\$ 1,533.79	\$ 1,533.37	\$ (0.42)	
Outreach:					
Christian Childrens Fund	\$ 300.00	\$ 75.00	\$ -	\$ (75.00)	
Discretionary - Deacon	\$ 100.00	\$ 25.00	\$ -	\$ (25.00)	
Discretionary - Vicar	\$ 100.00	\$ 25.00	\$ -	\$ (25.00)	
Theological Education	\$ 300.00	\$ 75.00	\$ -	\$ (75.00)	
TOTAL Outreach	\$ 800.00	\$ 200.00	\$ -	\$ (200.00)	
Worship:					
Altar	\$ 100.00	\$ 25.00	\$ -	\$ (25.00)	
Printed Worship	\$ 75.00	\$ 18.75	\$ -	\$ (18.75)	
TOTAL Worship	\$ 175.00	\$ 43.75	\$ -	\$ (43.75)	
Commitments					
Repayment of Solomon Fund Distribution	\$ 1,000.00	\$ 250.00	\$ -	\$ (250.00)	
Repayment of Solomon Fund Distribution due from 2013	\$ 1,000.00	\$ 250.00	\$ -	\$ (250.00)	
Total Commitments	\$ 2,000.00	\$ 500.00	\$ -	\$ -	
TOTAL EXPENSES	\$ 81,635.12	\$ 20,408.78	\$ 19,099.56	\$ (1,309.22)	
Income - Expenses			\$ (4,132.30)		

<u>Category Description</u>	<u>2014 Budget</u>	<u>Pro-Rated Budget</u>	<u>Actuals</u>	<u>Variance</u>
CURRENT BALANCES:				
General Fund (As of Statement 3/29/14)			\$ 200.83	
LESS:				
Obligated Funds				
Designated Gifts				
Accrued Payroll Tax			\$ 1,349.73	
Accrued Pension				
Refresher Leave Fund				
Thank Offering Fund			\$ 92.44	
2013 obligated Funds			\$ 1,517.05	
Total Obligated Funds				
Available Operating Funds 1/31/13			<u>\$ (5,502.63)</u>	
Z Other Monies Deposited Into Our Accounts				
Flowers				
Bishops Visit				
Ben's Lighthouse				
Vicar's Discretionary Fund			\$ 10.00	
CHIPS				
Music Interns' Gifts				
IRS Refund				
Memorial Fund			733.93	
Solomon Savings Fund			1,702.50	
Solomon Investment Fund - Book Value			53,642.58	
Solomon Investment Fund at Fair Market Value			61,207.03	

Notes:

- ¹ BAE Contribution + Insurance Overpayment Refund
- ² Includes reimbursement to Tom Anastasi of \$350 for 12/2013 Wheeler Players expenses
- ³ First quarter 2014 assessment
- ⁴ Fair Share 2014 calculation is: 1069 for January +(2*1249) for February and March +(9*959) for April - December
- ⁵ Annual fee for Post Office Box