

TREASURER'S REPORT

Report Date: 11/30/14

Category Description	2014 Budget	Pro-Rated Budget (a)	Actuals (b)	Variance (b) - (a)
		91.67%		
INCOME				
Designated Contrib. to Fair Share	\$ 5,300.00	\$ 4,858.33	3,666.66	\$ (1,191.67)
Designated for Altar			513.00	\$ 513.00
Fundraising	\$ 4,500.00	\$ 4,125.00	4,164.91	\$ 39.91
Interest from Solomon Fund	\$ 2,868.57	\$ 2,629.52	2,795.36	\$ 165.84
Misc. Income		\$ -	568.31	\$ 568.31
Misc. Income (One Time Offering)	\$ 1,000.00	\$ -	1,000.00	\$ 1,000.00
Plate	\$ 2,000.00	\$ 1,833.33	1,665.56	\$ (167.77)
Pledges	\$ 46,760.00	\$ 42,863.33	43,433.96	\$ 570.63
Previous Year Pledges	\$ 1,025.00	\$ 939.58	825.00	\$ (114.58)
Solomon Fund Distribution	\$ -	\$ -	5,202.53	\$ 5,202.53
Special Offering	\$ 3,000.00	\$ 2,750.00	1,665.00	\$ (1,085.00)
Vicar Ins. Reimbursement	\$ 450.00	\$ 412.50	423.50	\$ 11.00
TOTAL INCOME	\$ 66,903.57	\$ 60,411.61	65,923.79	\$ 5,512.18
EXPENSES				
Designated for Altar			513.00	\$ 513.00
Administration:				
Background Checks	\$ 75.00	\$ 68.75	0.00	\$ (68.75)
Insurance, Comprehensive	\$ 1,660.00	\$ 1,521.67	502.70	\$ (1,018.97)
Office Expenses	\$ 125.00	\$ 114.58		\$ (114.58)
Postage	\$ 50.00	\$ 45.83	58.00	\$ 12.17
TOTAL Administration	\$ 1,910.00	\$ 1,750.83	560.70	\$ (1,190.13)
Building & Grounds:				
WMCT Rent	\$ 1,380.00	\$ 1,265.00	1,311.35	\$ 46.35
Electric	\$ 1,200.00	\$ 1,100.00	382.16	\$ (717.84)
Snow Removal	\$ 500.00	\$ 458.33	300.00	\$ (158.33)
Supplies	\$ 25.00	\$ 22.92		\$ (22.92)
Telephone	\$ 450.00	\$ 412.50	298.21	\$ (114.29)
Legal Expenses	\$ -	\$ -	808.50	\$ 808.50
TOTAL Building & Grounds	\$ 3,555.00	\$ 3,258.75	3,100.22	\$ (158.53)
Christian Education	\$ 100.00	\$ 91.67	0.00	\$ (91.67)
Clergy Compensation:				
Deacon Auto Expense	\$ 700.00	\$ 641.67	700.00	\$ 58.33
Deacon Continuing Ed.	\$ 100.00	\$ 91.67	100.00	\$ 8.33
Refresher Leave	\$ 500.00	\$ 458.33	0.00	\$ (458.33)
Vicar Auto Expense	\$ 2,500.00	\$ 2,291.67	\$ 2,291.66	\$ (0.01)
Vicar Continuing Education	\$ 300.00	\$ 275.00	250.00	\$ (25.00)
Vicar Health & Life Ins.	\$ 9,000.00	\$ 8,250.00	8,677.90	\$ 427.90
Vicar Salary + Housing	\$ 32,247.44	\$ 29,560.15	29,561.36	\$ 1.21
Vicar Pension	\$ 6,248.59	\$ 5,727.87	5,727.88	\$ 0.01
Vicar Self Employment Tax	\$ 2,466.93	\$ 2,261.35	2,261.38	\$ 0.03
TOTAL Clergy Compensation	\$ 54,062.96	\$ 49,557.71	49,570.18	\$ 12.47
Equipment Maintenance	\$ 100.00	\$ 91.67	0.00	\$ (91.67)
Fair Share	\$ 12,198.00	\$ 11,181.50	7,403.00	\$ (3,778.50)
Nursery	\$ 599.00	\$ 549.08	599.00	\$ 49.92
Organist Compensation:				
Matching FICA	\$ 435.99	\$ 399.66	399.68	\$ 0.02
Salary, Organist	\$ 5,699.17	\$ 5,224.24	5,224.23	\$ (0.01)
TOTAL Organist Compensation	\$ 6,135.16	\$ 5,623.90	5,623.91	\$ 0.01
Outreach:				
Christian Childrens Fund	\$ 300.00	\$ 275.00	200.00	\$ (75.00)
Discretionary - Deacon	\$ 100.00	\$ 91.67	0.00	\$ (91.67)
Discretionary - Vicar	\$ 100.00	\$ 91.67	0.00	\$ (91.67)
Theological Education	\$ 300.00	\$ 275.00	0.00	\$ (275.00)
TOTAL Outreach	\$ 800.00	\$ 733.33	200.00	\$ (533.33)

Category Description	2014 Budget	Pro-Rated Budget	Actuals	Variance
Worship:				
Altar	\$ 100.00	\$ 91.67	0.00	\$ (91.67)
Printed Worship	\$ 75.00	\$ 68.75	0.00	\$ (68.75)
TOTAL Worship	\$ 175.00	\$ 160.42	0.00	\$ (160.42)
Commitments				
Repayment of Solomon Fund D	\$ 1,000.00	\$ 916.67	0.00	\$ (916.67)
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Total Commitments	\$ 2,000.00	\$ 1,833.33	0.00	
TOTAL EXPENSES	\$ 81,635.12	\$ 74,832.19	67,057.01	\$ (7,775.18)
Income - Expenses			-1,133.22	

CURRENT BALANCES:

General Fund (As of 11/30/14) **1,488.81**

LESS:

Obligated Funds

Designated Gifts (Fair Share)	0.00	
Accrued Payroll Tax	2,431.20	paid Q3 2014
Accrued Pension	2,603.58	
Refresher Leave Fund		
Thank Offering Fund	752.92	paid 616.87
2013 obligated Funds	1,517.05	paid Q3 2012
Total Obligated Funds	7,304.75	

Available Operating Funds 11/30/2014

-5,815.94

Other Monies Deposited Into Our Accounts

Flowers	
Bishops Visit	
Ben's Lighthouse	
Vicar's Discretionary Fund	
CHIPS	
Music Interns' Gifts	
IRS Refund	
Jerusalem	62.00
Paschal Candle	
ER&D	
Church Insurance Reimbursement due Wheeler Chapel Trust	
Memorial Fund	733.99
Solomon Investment Fund - Book Value	53,642.58
Solomon Investment Fund at Fair Market Value	61,207.03

Notes:

- 1 **BAE Contribution + Insurance Overpayment Refund**
- 2 **Good Friday and Easter**
- 4 **Fair Share 2014 calculation is: 1069 for January +(2*1249) for February and March +(9*959) for April - December**
- 5 **Annual fee for Post Office Box**
- 6 **WMCT Rent replaces Heating, Water, and Sewer**
- 7 **Legal fee for review of lease with WMCT**