

TREASURER'S REPORT

Report Date: 10/31/14

Category Description	2014 Budget	Pro-Rated Budget (a)	Actuals (b)	Variance (b) - (a)
		83.33%		
<b>INCOME</b>				
Designated Contrib. to Fair Share	\$ 5,300.00	\$ 4,416.67	3,333.33	\$ (1,083.34)
Designated for Altar			513.00	\$ 513.00
Fundraising	\$ 4,500.00	\$ 3,750.00	3,665.25	\$ (84.75)
Interest from Solomon Fund	\$ 2,868.57	\$ 2,390.48	2,116.42	\$ (274.06)
Misc. Income		\$ -	568.31	\$ 568.31 Note 1
Misc. Income (One Time Offering)	\$ 1,000.00	\$ -	1,000.00	\$ 1,000.00
Plate	\$ 2,000.00	\$ 1,666.67	1,665.56	\$ (1.11)
Pledges	\$ 46,760.00	\$ 38,966.67	40,897.96	\$ 1,931.29
Previous Year Pledges	\$ 1,025.00	\$ 854.17	825.00	\$ (29.17)
Solomon Fund Distribution	\$ -	\$ -	5,202.53	\$ 5,202.53
Special Offering	\$ 3,000.00	\$ 2,500.00	1,665.00	\$ (835.00) Note 2
Vicar Ins. Reimbursement	\$ 450.00	\$ 375.00	385.00	\$ 10.00
<b>TOTAL INCOME</b>	<b>\$ 66,903.57</b>	<b>\$ 54,919.64</b>	<b>61,837.36</b>	<b>\$ 6,917.72</b>
<b>EXPENSES</b>				
<b>Designated for Altar</b>			513.00	\$ 513.00
<b>Administration:</b>				
Background Checks	\$ 75.00	\$ 62.50	0.00	\$ (62.50)
Insurance, Comprehensive	\$ 1,660.00	\$ 1,383.33	502.70	\$ (880.63)
Office Expenses	\$ 125.00	\$ 104.17		\$ (104.17)
Postage	\$ 50.00	\$ 41.67	58.00	\$ 16.33 Note 5
<b>TOTAL Administration</b>	<b>\$ 1,910.00</b>	<b>\$ 1,591.67</b>	<b>560.70</b>	<b>\$ (1,030.97)</b>
<b>Building &amp; Grounds:</b>				
WMCT Rent	\$ 1,380.00	\$ 1,150.00	1,311.35	\$ 161.35 Note 6
Electric	\$ 1,200.00	\$ 1,000.00	382.16	\$ (617.84)
Snow Removal	\$ 500.00	\$ 416.67	300.00	\$ (116.67)
Supplies	\$ 25.00	\$ 20.83		\$ (20.83)
Telephone	\$ 450.00	\$ 375.00	298.21	\$ (76.79)
Legal Expenses	\$ -	\$ -	808.50	\$ 808.50 Note 7
<b>TOTAL Building &amp; Grounds</b>	<b>\$ 3,555.00</b>	<b>\$ 2,962.50</b>	<b>3,100.22</b>	<b>\$ 137.72</b>
<b>Christian Education</b>	<b>\$ 100.00</b>	<b>\$ 83.33</b>	<b>0.00</b>	<b>\$ (83.33)</b>
<b>Clergy Compensation:</b>				
Deacon Auto Expense	\$ 700.00	\$ 583.33	700.00	\$ 116.67
Deacon Continuing Ed.	\$ 100.00	\$ 83.33	100.00	\$ 16.67
Refresher Leave	\$ 500.00	\$ 416.67	0.00	\$ (416.67)
Vicar Auto Expense	\$ 2,500.00	\$ 2,083.33	\$ 2,083.33	\$ (0.00)
Vicar Continuing Education	\$ 300.00	\$ 250.00	250.00	\$ -
Vicar Health & Life Ins.	\$ 9,000.00	\$ 7,500.00	7,889.00	\$ 389.00
Vicar Salary + Housing	\$ 32,247.44	\$ 26,872.87	26,873.47	\$ 0.60
Vicar Pension	\$ 6,248.59	\$ 5,207.16	5,207.16	\$ 0.00
Vicar Self Employment Tax	\$ 2,466.93	\$ 2,055.78	2,055.80	\$ 0.03
<b>TOTAL Clergy Compensation</b>	<b>\$ 54,062.96</b>	<b>\$ 45,052.47</b>	<b>45,158.76</b>	<b>\$ 106.29</b>
Equipment Maintenance	\$ 100.00	\$ 83.33	0.00	\$ (83.33)
Fair Share	\$ 12,198.00	\$ 10,165.00	7,403.00	\$ (2,762.00) Note 4
Nursery	\$ 599.00	\$ 499.17	599.00	\$ 99.83
<b>Organist Compensation:</b>				
Matching FICA	\$ 435.99	\$ 363.33	363.34	\$ 0.01
Salary, Organist	\$ 5,699.17	\$ 4,749.31	4,749.30	\$ (0.01)
<b>TOTAL Organist Compensation</b>	<b>\$ 6,135.16</b>	<b>\$ 5,112.63</b>	<b>5,112.64</b>	<b>\$ 0.01</b>
<b>Outreach:</b>				
Christian Childrens Fund	\$ 300.00	\$ 250.00	200.00	\$ (50.00)
Discretionary - Deacon	\$ 100.00	\$ 83.33	0.00	\$ (83.33)
Discretionary - Vicar	\$ 100.00	\$ 83.33	0.00	\$ (83.33)
Theological Education	\$ 300.00	\$ 250.00	0.00	\$ (250.00)
<b>TOTAL Outreach</b>	<b>\$ 800.00</b>	<b>\$ 666.67</b>	<b>200.00</b>	<b>\$ (466.67)</b>

Category Description	2014 Budget	Pro-Rated Budget	Actuals	Variance
<b>Worship:</b>				
Altar	\$ 100.00	\$ 83.33	0.00	\$ (83.33)
Printed Worship	\$ 75.00	\$ 62.50	0.00	\$ (62.50)
<b>TOTAL Worship</b>	<b>\$ 175.00</b>	<b>\$ 145.83</b>	<b>0.00</b>	<b>\$ (145.83)</b>
<b>Commitments</b>				
Repayment of Solomon Fund D	\$ 1,000.00	\$ 833.33	0.00	\$ (833.33)
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<b>Total Commitments</b>	<b>\$ 2,000.00</b>	<b>\$ 1,666.67</b>	<b>0.00</b>	
<b>TOTAL EXPENSES</b>	<b>\$ 81,635.12</b>	<b>\$ 68,029.27</b>	<b>62,134.32</b>	<b>\$ (5,894.95)</b>
<b>Income - Expenses</b>			<b>-296.96</b>	

CURRENT BALANCES:

**General Fund (As of 10/31/14)** 4,630.13

**LESS:**

**Obligated Funds**

Designated Gifts (Fair Share)	0.00
Accrued Payroll Tax	1,944.96
Accrued Pension	1,613.42
Refresher Leave Fund	
Thank Offering Fund	580.87
2013 obligated Funds	1,517.05
<b>Total Obligated Funds</b>	<b>5,656.30</b>

**Available Operating Funds 10/31/2014**

**-1,026.17**

**Other Monies Deposited Into Our Accounts**

Flowers	
Bishops Visit	
Ben's Lighthouse	
Vicar's Discretionary Fund	
CHIPS	
Music Interns' Gifts	
IRS Refund	
Jerusalem	62.00
Paschal Candle	
ER&D	
Church Insurance Reimbursement due Wheeler Chapel Trust	
<b>Memorial Fund</b>	733.99
<b>Solomon Investment Fund - Book Value</b>	53,642.58
<b>Solomon Investment Fund at Fair Market Value</b>	61,207.03

**Notes:**

- 1 BAE Contribution + Insurance Overpayment Refund
- 2 Good Friday and Easter
- 4 Fair Share 2014 calculation is: 1069 for January +(2\*1249) for February and March +(9\*959) for April - December
- 5 Annual fee for Post Office Box
- 6 WMCT Rent replaces Heating, Water, and Sewer
- 7 Legal fee for review of lease with WMCT