

TREASURER'S REPORT

Report Date: 12/31/13

Category Description	2013 Budget	Pro-Rated Budget	Actuals	Variance
		(a)	(b)	(b) - (a)
		100.00%		
INCOME				
Designated Contrib. to Fair Share	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ -
Fundraising	\$ 4,500.00	\$ 4,500.00	\$ 4,708.67	\$ 208.67
Interest from Solomon Fund	\$ 2,760.00	\$ 2,760.00	\$ 2,759.96	\$ (0.04)
Misc. Income	\$ 500.00	\$ 500.00	\$ 500.00	\$ -
Misc. Income (One Time Offering)	\$ 500.00	\$ -	\$ -	\$ -
Plate	\$ 2,000.00	\$ 2,000.00	\$ 3,839.26	\$ 1,839.26
Pledges	\$ 53,624.00	\$ 53,624.00	\$ 46,604.00	\$ (7,020.00)
Previous Year Pledges	\$ 300.00	\$ 300.00	\$ 690.00	\$ 390.00
Solomon Fund Distribution	\$ -	\$ -	\$ -	\$ -
Special Offering	\$ 3,000.00	\$ 3,000.00	\$ 3,717.40	\$ 717.40
Vicar Ins. Reimbursement	\$ 450.00	\$ 450.00	\$ 450.00	\$ -
TOTAL INCOME	\$ 71,634.00	\$ 71,134.00	\$ 67,269.29	\$ (3,864.71)
EXPENSES				
Administration:				
Background Checks	\$ 75.00	\$ 75.00	\$ -	\$ (75.00)
Insurance, Comprehensive	\$ 1,660.00	\$ 1,660.00	\$ 1,581.00	\$ (79.00)
Office Expenses	\$ 125.00	\$ 125.00	\$ 104.00	\$ (21.00)
Postage	\$ 50.00	\$ 50.00	\$ -	\$ (50.00)
TOTAL Administration	\$ 1,910.00	\$ 1,910.00	\$ 1,685.00	\$ (225.00)
Building & Grounds:				
Electric	\$ 1,500.00	\$ 1,500.00	\$ 1,168.77	\$ (331.23)
Oil	\$ 1,000.00	\$ 1,000.00	\$ -	\$ (1,000.00)
Snow Removal	\$ 500.00	\$ 500.00	\$ 500.00	\$ -
Supplies	\$ -	\$ -	\$ -	\$ -
Telephone	\$ 350.00	\$ 350.00	\$ 445.50	\$ 95.50
Water, Sewer	\$ 400.00	\$ 400.00	\$ 365.40	\$ (34.60)
TOTAL Building & Grounds	\$ 3,750.00	\$ 3,750.00	\$ 2,479.67	\$ (1,270.33)
Christian Education	\$ 100.00	\$ 100.00	\$ -	\$ (100.00)
Clergy Compensation:				
Deacon Auto Expense	\$ 700.00	\$ 700.00	\$ 700.00	\$ -
Deacon Continuing Ed.	\$ 100.00	\$ 100.00	\$ 100.00	\$ -
Refresher Leave	\$ 500.00	\$ 500.00	\$ -	\$ (500.00)
Vicar Auto Expense	\$ 2,500.00	\$ 2,500.00	\$ 2,499.96	\$ (0.04)
Vicar Continuing Education	\$ 300.00	\$ 300.00	\$ 300.00	\$ -
Vicar Health & Life Ins.	\$ 9,000.00	\$ 9,000.00	\$ 9,466.80	\$ 466.80
Vicar Salary + Housing	\$ 31,889.43	\$ 31,889.43	\$ 31,889.40	\$ (0.03)
Vicar Pension	\$ 6,179.21	\$ 6,179.21	\$ 6,321.68	\$ 142.47
Vicar Self Employment Tax	\$ 2,439.54	\$ 2,439.54	\$ 2,439.60	\$ 0.06
TOTAL Clergy Compensation	\$ 53,608.18	\$ 53,608.18	\$ 53,717.44	\$ 109.26
Equipment Maintenance	\$ 100.00	\$ 100.00	\$ -	\$ (100.00)
Fair Share	\$ 12,528.00	\$ 12,528.00	\$ 14,553.00	\$ 2,025.00
Nursery	\$ 599.00	\$ 599.00	\$ 599.00	\$ -
Organist Compensation:				
Matching FICA	\$ 428.28	\$ 428.28	\$ 420.69	\$ (7.59)
Salary, Organist	\$ 5,598.40	\$ 5,598.40	\$ 5,598.40	\$ -
TOTAL Organist Compensation	\$ 6,026.68	\$ 6,026.68	\$ 6,019.09	\$ (7.59)
Outreach:				
Christian Childrens Fund	\$ 300.00	\$ 300.00	\$ 25.00	\$ (275.00)
Discretionary - Deacon	\$ 100.00	\$ 100.00	\$ 100.00	\$ -
Discretionary - Vicar	\$ -	\$ -	\$ -	\$ -
Theological Education	\$ 300.00	\$ 300.00	\$ -	\$ (300.00)
TOTAL Outreach	\$ 700.00	\$ 700.00	\$ 125.00	\$ (575.00)
Worship:				
Altar	\$ 100.00	\$ 100.00	\$ -	\$ (100.00)
Printed Worship	\$ 75.00	\$ 75.00	\$ -	\$ (75.00)
TOTAL Worship	\$ 175.00	\$ 175.00	\$ -	\$ (175.00)

<u>Category Description</u>	<u>2013 Budget</u>	<u>Pro-Rated Budget</u>	<u>Actuals</u>	<u>Variance</u>
Commitments				
Repayment of Solomon Fund Distribution	\$ 1,000.00	\$ 1,000.00	\$ -	\$ (1,000.00)
Total Commitments	\$ 1,000.00	\$ 1,000.00	\$ -	\$ (1,000.00)
TOTAL EXPENSES	\$ 80,496.86	\$ 79,496.86	\$79,178.20	\$ (318.66)
Income - Expenses			\$ (11,908.91)	
CURRENT BALANCES:				
General Fund (As of Statement 12/31/13)			\$ 13,413.85	
LESS:				
Obligated Funds				
Designated Gifts			609.50	
Accrued Payroll Tax				
Accrued Pension				
Refresher Leave Fund				
Thank Offering Fund			507.39	
Total Obligated Funds				
Available Operating Funds 12/31/13			\$ 3,674.85	
Memorial Fund		\$ 733.90		
Solomon Savings Fund		\$ 1,702.47		
Solomon Investment Fund - Book Value		\$ 52,713.84		
Solomon Investment Fund at Fair Market Value		\$ 57,687.24		

1 \$4000 PLEDGE was double entered into the 2013 budget

2 All dues paid

3 Fairshare 100% paid for 2013