

TREASURER'S REPORT

Report Date: 04/25/14

| Category Description                                 | 2014 Budget         | Pro-Rated Budget (a) | Actuals (b)          | Variance (b) - (a)   |        |
|--|---------------------|----------------------|----------------------|----------------------|--------|
|  |                     | 33.00%               |                      |                      |        |
| <b>INCOME</b>  |                     |                      |                      |                      |        |
| Designated Contrib. to Fair Share                    | \$ 5,300.00         | \$ 1,749.00          | \$ 333.37            | \$ (1,415.63)        | Note 6 |
| CFI  | \$ 300.00           |                      |                      |                      | Note 6 |
| Fundraising  | \$ 4,500.00         | \$ 1,485.00          | \$ 1,041.85          | \$ (443.15)          |        |
| Interest from Solomon Fund                           | \$ 2,868.57         | \$ 946.63            |                      | \$ (946.63)          |        |
| Misc. Income   |                     | \$ -                 | \$ 568.31            | \$ 568.31            | Note 1 |
| Misc. Income (One Time Offering)                     | \$ 1,000.00         | \$ -                 | \$ 1,000.00          | \$ 1,000.00          |        |
| Plate  | \$ 2,000.00         | \$ 660.00            | \$ 606.88            | \$ (53.12)           |        |
| Pledges  | \$ 46,760.00        | \$ 15,430.80         | \$ 17,391.00         | \$ 1,960.20          |        |
| Previous Year Pledges                                | \$ 1,025.00         | \$ 338.25            |                      | \$ (338.25)          |        |
| Solomon Fund Distribution                            | \$ -                | \$ -                 |                      | \$ -                 |        |
| Special Offering                                     | \$ 3,000.00         | \$ 990.00            | \$ 1,715.00          | \$ 725.00            | Note 2 |
| Vicar Ins. Reimbursement                             | \$ 450.00           | \$ 148.50            | \$ 115.50            | \$ (33.00)           |        |
| <b>TOTAL INCOME</b>                                  | <b>\$ 67,203.57</b> | <b>\$ 21,748.18</b>  | <b>\$ 22,771.91</b>  | <b>\$ 1,023.73</b>   |        |
| <b>EXPENSES</b>                                      |                     |                      |                      |                      |        |
| <b>Administration:</b>                               |                     |                      |                      |                      |        |
| Background Checks                                    | \$ 75.00            | \$ 24.75             | \$ -                 | \$ (24.75)           |        |
| Insurance, Comprehensive                             | \$ 1,660.00         | \$ 547.80            | \$ 218.00            | \$ (329.80)          |        |
| Office Expenses                                      | \$ 125.00           | \$ 41.25             |                      | \$ (41.25)           |        |
| Postage  | \$ 50.00            | \$ 16.50             | \$ 58.00             | \$ 41.50             | Note 5 |
| <b>TOTAL Administration</b>                          | <b>\$ 1,910.00</b>  | <b>\$ 630.30</b>     | <b>\$ 276.00</b>     | <b>\$ (354.30)</b>   |        |
| <b>Building &amp; Grounds:</b>                       |                     |                      |                      |                      |        |
| Electric   | \$ 1,200.00         | \$ 396.00            |                      | \$ (396.00)          |        |
| Oil  | \$ 1,000.00         | \$ 330.00            |                      | \$ (330.00)          |        |
| Snow Removal   | \$ 500.00           | \$ 165.00            | \$ 300.00            | \$ 135.00            |        |
| Supplies   | \$ 25.00            | \$ 8.25              |                      | \$ (8.25)            |        |
| Telephone  | \$ 450.00           | \$ 148.50            | \$ 108.83            | \$ (39.67)           |        |
| Water, Sewer   | \$ 380.00           | \$ 125.40            | \$ 217.29            | \$ 91.89             |        |
| <b>TOTAL Building &amp; Grounds</b>                  | <b>\$ 3,555.00</b>  | <b>\$ 1,173.15</b>   | <b>\$ 626.12</b>     | <b>\$ (547.03)</b>   |        |
| <b>Christian Education</b>                           | <b>\$ 100.00</b>    | <b>\$ 33.00</b>      | <b>\$ -</b>          | <b>\$ (33.00)</b>    |        |
| <b>Clergy Compensation:</b>                          |                     |                      |                      |                      |        |
| Deacon Auto Expense                                  | \$ 700.00           | \$ 231.00            | \$ -                 | \$ (231.00)          |        |
| Deacon Continuing Ed.                                | \$ 100.00           | \$ 33.00             | \$ -                 | \$ (33.00)           |        |
| Refresher Leave                                      | \$ 500.00           | \$ 165.00            | \$ -                 | \$ (165.00)          |        |
| Vicar Auto Expense                                   | \$ 2,500.00         | \$ 825.00            | \$ 625.00            | \$ (200.00)          |        |
| Vicar Continuing Education                           | \$ 300.00           | \$ 99.00             | \$ 75.00             | \$ (24.00)           |        |
| Vicar Health & Life Ins.                             | \$ 9,000.00         | \$ 2,970.00          | \$ 3,155.60          | \$ 185.60            |        |
| Vicar Salary + Housing                               | \$ 32,247.44        | \$ 10,641.66         | \$ 10,749.15         | \$ 107.49            |        |
| Vicar Pension  | \$ 6,248.59         | \$ 2,062.03          | \$ 1,525.92          | \$ (536.11)          | Note 3 |
| Vicar Self Employment Tax                            | \$ 2,466.93         | \$ 814.09            | \$ 822.31            | \$ 8.22              |        |
| <b>TOTAL Clergy Compensation</b>                     | <b>\$ 54,062.96</b> | <b>\$ 17,840.78</b>  | <b>\$ 16,952.98</b>  | <b>\$ (887.80)</b>   |        |
| Equipment Maintenance                                | \$ 100.00           | \$ 33.00             | \$ -                 | \$ (33.00)           |        |
| Fair Share   | \$ 12,198.00        | \$ 4,025.34          | \$ 4,526.00          | \$ 500.66            | Note 4 |
| Nursery  | \$ 599.00           | \$ 197.67            | \$ -                 | \$ (197.67)          |        |
| <b>Organist Compensation:</b>                        |                     |                      |                      |                      |        |
| Matching FICA  | \$ 435.99           | \$ 143.88            | \$ 145.34            | \$ 1.46              |        |
| Salary, Organist                                     | \$ 5,699.17         | \$ 1,880.73          | \$ 1,899.72          | \$ 18.99             |        |
| <b>TOTAL Organist Compensation</b>                   | <b>\$ 6,135.16</b>  | <b>\$ 2,024.60</b>   | <b>\$ 2,045.06</b>   | <b>\$ 20.46</b>      |        |
| <b>Outreach:</b>                                     |                     |                      |                      |                      |        |
| Christian Childrens Fund                             | \$ 300.00           | \$ 99.00             | \$ 200.00            | \$ 101.00            |        |
| Discretionary - Deacon                               | \$ 100.00           | \$ 33.00             | \$ -                 | \$ (33.00)           |        |
| Discretionary - Vicar                                | \$ 100.00           | \$ 33.00             | \$ -                 | \$ (33.00)           |        |
| Theological Education                                | \$ 300.00           | \$ 99.00             | \$ -                 | \$ (99.00)           |        |
| <b>TOTAL Outreach</b>                                | <b>\$ 800.00</b>    | <b>\$ 264.00</b>     | <b>\$ 200.00</b>     | <b>\$ (64.00)</b>    |        |
| <b>Worship:</b>                                      |                     |                      |                      |                      |        |
| Altar  | \$ 100.00           | \$ 33.00             | \$ -                 | \$ (33.00)           |        |
| Printed Worship                                      | \$ 75.00            | \$ 24.75             | \$ -                 | \$ (24.75)           |        |
| <b>TOTAL Worship</b>                                 | <b>\$ 175.00</b>    | <b>\$ 57.75</b>      | <b>\$ -</b>          | <b>\$ (57.75)</b>    |        |
| <b>Commitments</b>                                   |                     |                      |                      |                      |        |
| Repayment of Solomon Fund Distribution               | \$ 1,000.00         | \$ 330.00            | \$ -                 | \$ (330.00)          |        |
| Repayment of Solomon Fund Distribution due from 2013 | \$ 1,000.00         | \$ 330.00            | \$ -                 | \$ (330.00)          |        |
| <b>Total Commitments</b>                             | <b>\$ 2,000.00</b>  | <b>\$ 660.00</b>     | <b>\$ -</b>          | <b>\$ -</b>          |        |
| <b>TOTAL EXPENSES</b>                                | <b>\$ 81,635.12</b> | <b>\$ 26,939.59</b>  | <b>\$ 24,626.16</b>  | <b>\$ (2,313.43)</b> |        |
| <b>Income - Expenses</b>                             |                     |                      | <b>\$ (1,854.25)</b> |                      |        |

| Category Description                              | 2014<br>Budget | Pro-Rated<br>Budget | Actuals            | Variance |
|---|----------------|---------------------|--------------------|----------|
| CURRENT BALANCES:                                 |                |                     |                    |          |
| General Fund (As of Statement 4/25/14)            |                |                     | \$ 3,541.69        |          |
| <b>LESS:</b>                                      |                |                     |                    |          |
| <hr/>   |                |                     |                    |          |
| Obligated Funds                                   |                |                     |                    |          |
| Designated Gifts (Fair Share, CFI)                |                |                     | \$ 333.37          |          |
| Accrued Payroll Tax                               |                |                     | \$ 1,349.73        |          |
| Accrued Pension                                   |                |                     | \$ 520.72          |          |
| Refresher Leave Fund                              |                |                     |                    |          |
| Thank Offering Fund                               |                |                     | \$ 172.40          |          |
| 2013 obligated Funds                              |                |                     | \$ 1,517.05        |          |
| Total Obligated Funds                             |                |                     | \$ 3,893.27        |          |
| Available Operating Funds 4/25/2014               |                |                     | <u>\$ (351.58)</u> |          |
| <b>I Other Monies Deposited Into Our Accounts</b> |                |                     |                    |          |
| Flowers   |                |                     | \$ 176.50          |          |
| Bishops Visit                                     |                |                     |                    |          |
| Ben's Lighthouse                                  |                |                     |                    |          |
| Vicar's Discretionary Fund                        |                |                     | \$ 10.00           |          |
| CHIPS   |                |                     |                    |          |
| Music Interns' Gifts                              |                |                     |                    |          |
| IRS Refund  |                |                     |                    |          |
| Jerusalem   |                |                     | \$12.00            |          |
| Memorial Fund                                     |                |                     | 733.94             |          |
| Solomon Savings Fund                              |                |                     | 1,702.51           |          |
| Solomon Investment Fund - Book Value              |                |                     | 53,642.58          |          |
| Solomon Investment Fund at Fair Market Value      |                |                     | 61,207.03          |          |

- Notes:
- 1 BAE Contribution + Insurance Overpayment Refund
  - 2 Good Friday and Easter
  - 3 First quarter 2014 assessment
  - 4 Fair Share 2014 calculation is: 1069 for January +(2\*1249) for February and March +(9\*959) for April - December
  - 5 Annual fee for Post Office Box
  - 6 Included in Obligated Funds