

TREASURER'S REPORT

Report Date:

12/31/13

1/31/14

Category Description	2013 Budget	Pro-Rated Budget (a)	Actuals (b)	Variance (b) - (a)
INCOME				
		8.33%		
Designated Contrib. to Fair Share	\$ 4,000.00	\$ 333.33	\$ 333.37	\$ 0.04
Fundraising	\$ 4,500.00	\$ 375.00	\$ -	\$ (375.00)
Interest from Solomon Fund	\$ 2,868.57	\$ 239.05	\$ -	\$ (239.05)
Misc. Income	\$ -	\$ -	\$ -	\$ -
Misc. Income (One Time Offering)	\$ 1,000.00	\$ -	\$ 1,000.00	\$ 1,000.00
Plate	\$ 2,000.00	\$ 166.67	\$ 326.83	\$ 160.16
Pledges	\$ 48,060.00	\$ 4,005.00	\$ 4,410.00	\$ 405.00
Previous Year Pledges	\$ 1,025.00	\$ 85.42	\$ -	\$ (85.42)
Solomon Fund Distribution	\$ -	\$ -	\$ -	\$ -
Special Offering	\$ 3,000.00	\$ 250.00	\$ 250.00	\$ -
Vicar Ins. Reimbursement	\$ 450.00	\$ 37.50	\$ -	\$ (37.50)
TOTAL INCOME	\$ 66,903.57	\$ 5,491.96	\$ 6,320.20	\$ 828.24
EXPENSES				
Administration:				
Background Checks	\$ 75.00	\$ 6.25	\$ -	\$ (6.25)
Insurance, Comprehensive	\$ 1,660.00	\$ 138.33	\$ 218.00	\$ 79.67
Office Expenses	\$ 125.00	\$ 10.42	\$ -	\$ (10.42)
Postage	\$ 50.00	\$ 4.17	\$ -	\$ (4.17)
TOTAL Administration	\$ 1,910.00	\$ 159.17	\$ 218.00	\$ 58.83
Building & Grounds:				
Electric	\$ 1,200.00	\$ 100.00	\$ -	\$ (100.00)
Oil	\$ 1,000.00	\$ 83.33	\$ -	\$ (83.33)
Snow Removal	\$ 500.00	\$ 41.67	\$ 100.00	\$ 58.33
Supplies	\$ 25.00	\$ 2.08	\$ -	\$ (2.08)
Telephone	\$ 450.00	\$ 37.50	\$ 99.88	\$ 62.38
Water, Sewer	\$ 380.00	\$ 31.67	\$ 52.10	\$ 20.43
TOTAL Building & Grounds	\$ 3,555.00	\$ 296.25	\$ 251.98	\$ (44.27)
Christian Education	\$ 100.00	\$ 8.33	\$ -	\$ (8.33)
Clergy Compensation:				
Deacon Auto Expense	\$ 700.00	\$ 58.33	\$ -	\$ (58.33)
Deacon Continuing Ed.	\$ 100.00	\$ 8.33	\$ -	\$ (8.33)
Refresher Leave	\$ 500.00	\$ 41.67	\$ -	\$ (41.67)
Vicar Auto Expense	\$ 2,500.00	\$ 208.33	\$ 208.33	\$ (0.00)
Vicar Continuing Education	\$ 300.00	\$ 25.00	\$ 25.00	\$ -
Vicar Health & Life Ins.	\$ 9,000.00	\$ 750.00	\$ 2,366.70	\$ 1,616.70
Vicar Salary + Housing	\$ 32,247.44	\$ 2,687.29	\$ 2,687.29	\$ 0.00
Vicar Pension	\$ 6,248.59	\$ 520.72	\$ -	\$ (520.72)
Vicar Self Employment Tax	\$ 2,466.93	\$ 205.58	\$ 205.58	\$ 0.00
TOTAL Clergy Compensation	\$ 54,062.96	\$ 4,505.25	\$ 5,492.90	\$ 987.65
Equipment Maintenance	\$ 100.00	\$ 8.33	\$ -	\$ (8.33)
Fair Share	\$ 14,553.00	\$ 1,212.75	\$ -	\$ (1,212.75)
Nursery	\$ 599.00	\$ 49.92	\$ -	\$ (49.92)
Organist Compensation:				
Matching FICA	\$ 435.99	\$ 36.33	\$ 35.82	\$ (0.51)
Salary, Organist	\$ 5,699.17	\$ 474.93	\$ 474.93	\$ (0.00)
TOTAL Organist Compensation	\$ 6,135.16	\$ 511.26	\$ 510.75	\$ (0.51)
Outreach:				
Christian Childrens Fund	\$ 300.00	\$ 25.00	\$ -	\$ (25.00)
Discretionary - Deacon	\$ 100.00	\$ 8.33	\$ -	\$ (8.33)
Discretionary - Vicar	\$ 100.00	\$ 8.33	\$ -	\$ (8.33)
Theological Education	\$ 300.00	\$ 25.00	\$ -	\$ (25.00)
TOTAL Outreach	\$ 800.00	\$ 66.67	\$ -	\$ (66.67)
Worship:				
Altar	\$ 100.00	\$ 8.33	\$ -	\$ (8.33)
Printed Worship	\$ 75.00	\$ 6.25	\$ -	\$ (6.25)
TOTAL Worship	\$ 175.00	\$ 14.58	\$ -	\$ (14.58)
Commitments				
Repayment of Solomon Fund Distribution	\$ 1,000.00	\$ 83.33	\$ -	\$ (83.33)
Repayment of Solomon Fund Distribution due from 2013	\$ 1,000.00	\$ 83.33	\$ -	\$ (83.33)
Total Commitments	\$ 2,000.00	\$ 166.67	\$ -	\$ -
TOTAL EXPENSES	\$ 83,990.12	\$ 6,999.18	\$ 6,473.63	\$ (525.55)

Category Description	2013 Budget	Pro-Rated Budget	1	Actuals	Variance
Income - Expenses				\$ (153.43)	
CURRENT BALANCES:					
General Fund (As of Statement 1/31/14)				\$ 7,845.01	
LESS:					
Obligated Funds					
Designated Gifts					
Accrued Payroll Tax				\$ 469.65	
Accrued Pension					
Refresher Leave Fund					
Thank Offering Fund			1	\$ -	
2013 obligated Funds				\$ 1,517.05	
Total Obligated Funds					
Available Operating Funds 1/31/13				<u>\$ 3,021.63</u>	
7 Other Monies Deposited Into Our Accounts					
Flowers					
Bishops Visit					
Ben's Lighthouse					
Vicar's Discretionary Fund				\$ 10.00	
CHIPS					
Music Interns' Gifts					
IRS Refund					
Memorial Fund				733.92	
Solomon Savings Fund				1702.49	
Solomon Investment Fund - Book Value				53642.58	
Solomon Investment Fund at Fair Market Value				61207.03	

1 Plate and Thank Offering was not notated at the time of the report. Thank offering is included in the plate line.