

TREASURER'S REPORT

Report Date: 06/20/14

Category Description	2014 Budget	Pro-Rated Budget (a)	Actuals (b)	Variance (b) - (a)
		50.00%		
INCOME				
Designated Contrib. to Fair Share	\$ 5,300.00	\$ 2,650.00	2,000.00	\$ (650.00)
Designated for Altar			513.00	\$ 513.00
Fundraising	\$ 4,500.00	\$ 2,250.00	2,315.25	\$ 65.25
Interest from Solomon Fund	\$ 2,868.57	\$ 1,434.29	1,437.48	\$ 3.19
Misc. Income			568.31	\$ 568.31 Note 1
Misc. Income (One Time Offering)	\$ 1,000.00	\$ -	1,000.00	\$ 1,000.00
Plate	\$ 2,000.00	\$ 1,000.00	750.56	\$ (249.44)
Pledges	\$ 46,760.00	\$ 23,380.00	25,224.31	\$ 1,844.31
Previous Year Pledges	\$ 1,025.00	\$ 512.50	825.00	\$ 312.50
Solomon Fund Distribution	\$ -	\$ -		\$ -
Special Offering	\$ 3,000.00	\$ 1,500.00	1,665.00	\$ 165.00 Note 2
Vicar Ins. Reimbursement	\$ 450.00	\$ 225.00	231.00	\$ 6.00
TOTAL INCOME	\$ 66,903.57	\$ 32,951.79	36,529.91	\$ 3,578.13
EXPENSES				
Designated for Altar			513.00	\$ 513.00
Administration:				
Background Checks	\$ 75.00	\$ 37.50	0.00	\$ (37.50)
Insurance, Comprehensive	\$ 1,660.00	\$ 830.00	502.70	\$ (327.30)
Office Expenses	\$ 125.00	\$ 62.50		\$ (62.50)
Postage	\$ 50.00	\$ 25.00	58.00	\$ 33.00 Note 5
TOTAL Administration	\$ 1,910.00	\$ 955.00	560.70	\$ (394.30)
Building & Grounds:				
Electric	\$ 1,200.00	\$ 600.00	478.75	\$ (121.25)
Heating	\$ 1,000.00	\$ 500.00		\$ (500.00)
Snow Removal	\$ 500.00	\$ 250.00	300.00	\$ 50.00
Supplies	\$ 25.00	\$ 12.50		\$ (12.50)
Telephone	\$ 450.00	\$ 225.00	184.44	\$ (40.56)
Water, Sewer	\$ 380.00	\$ 190.00	269.54	\$ 79.54
TOTAL Building & Grounds	\$ 3,555.00	\$ 1,777.50	1,232.73	\$ (544.77)
Christian Education	\$ 100.00	\$ 50.00	0.00	\$ (50.00)
Clergy Compensation:				
Deacon Auto Expense	\$ 700.00	\$ 350.00	350.00	\$ -
Deacon Continuing Ed.	\$ 100.00	\$ 50.00	0.00	\$ (50.00)
Refresher Leave	\$ 500.00	\$ 250.00	0.00	\$ (250.00)
Vicar Auto Expense	\$ 2,500.00	\$ 1,250.00	1,250.00	\$ -
Vicar Continuing Education	\$ 300.00	\$ 150.00	150.00	\$ -
Vicar Health & Life Ins.	\$ 9,000.00	\$ 4,500.00	4,733.40	\$ 233.40
Vicar Salary + Housing	\$ 32,247.44	\$ 16,123.72	16,123.72	\$ -
Vicar Pension	\$ 6,248.59	\$ 3,124.30	3,124.29	\$ (0.01)
Vicar Self Employment Tax	\$ 2,466.93	\$ 1,233.47	1,233.46	\$ (0.00)
TOTAL Clergy Compensation	\$ 54,062.96	\$ 27,031.48	26,964.87	\$ (66.61)
Equipment Maintenance	\$ 100.00	\$ 50.00	0.00	\$ (50.00)
Fair Share	\$ 12,198.00	\$ 6,099.00	5,485.00	\$ (614.00) Note 4
Nursery	\$ 599.00	\$ 299.50	0.00	\$ (299.50)
Organist Compensation:				
Matching FICA	\$ 435.99	\$ 218.00	218.00	\$ 0.00
Salary, Organist	\$ 5,699.17	\$ 2,849.59	2,849.58	\$ (0.01)
TOTAL Organist Compensation	\$ 6,135.16	\$ 3,067.58	3,067.58	\$ (0.00)
Outreach:				
Christian Childrens Fund	\$ 300.00	\$ 150.00	200.00	\$ 50.00
Discretionary - Deacon	\$ 100.00	\$ 50.00	0.00	\$ (50.00)
Discretionary - Vicar	\$ 100.00	\$ 50.00	0.00	\$ (50.00)
Theological Education	\$ 300.00	\$ 150.00	0.00	\$ (150.00)
TOTAL Outreach	\$ 800.00	\$ 400.00	200.00	\$ (200.00)
Worship:				
Altar	\$ 100.00	\$ 50.00	0.00	\$ (50.00)
Printed Worship	\$ 75.00	\$ 37.50	0.00	\$ (37.50)

Category Description	2014 Budget	Pro-Rated Budget	Actuals	Variance
TOTAL Worship	\$ 175.00	\$ 87.50	0.00	\$ (87.50)
Commitments				
Repayment of Solomon Fund C	\$ 1,000.00	\$ 500.00	0.00	\$ (500.00)
Repayment of Solomon Fund C	\$ 1,000.00	\$ 500.00	0.00	\$ (500.00)
Total Commitments	\$ 2,000.00	\$ 1,000.00	0.00	
TOTAL EXPENSES	\$ 81,635.12	\$ 40,817.56	37,510.88	\$ (3,306.68)
Income - Expenses			-980.97	

CURRENT BALANCES:

General Fund (As of 6/20/14) 38.51

LESS:

Obligated Funds

Designated Gifts (Fair Share) 959.00
 Accrued Payroll Tax 436.00
 Accrued Pension
 Refresher Leave Fund
 Thank Offering Fund 335.02
 2013 obligated Funds 1,517.05
 Total Obligated Funds 3,247.07

Available Operating Funds 6/20/2014 **-3,208.56**

Other Monies Deposited Into Our Accounts

Flowers 213.00
 Bishops Visit
 Ben's Lighthouse
 Vicar's Discretionary Fund 10.00
 CHIPS
 Music Interns' Gifts 400.00
 IRS Refund
 Jerusalem 62.00
 Paschal Candle 300.00
 EAD \$103.00
 Memorial Fund 733.96
 Solomon Savings Fund 1,702.53
 Solomon Investment Fund - Book Value 53,642.58
 Solomon Investment Fund at Fair Market Value 61,207.03

Notes:

- 1 BAE Contribution + Insurance Overpayment Refund
- 2 Good Friday and Easter
- 3 First quarter 2014 assessment
- 4 Fair Share 2014 calculation is: 1069 for January +(2*1249) for February and March +(9*959) for April - December
- 5 Annual fee for Post Office Box