

TREASURER'S REPORT

Report Date: 05/30/14

Category Description	2014 Budget	Pro-Rated Budget (a)	Actuals (b)	Variance (b) - (a)	
		33.00%			
INCOME					
Designated Contrib. to Fair Share	\$ 5,300.00	\$ 1,749.00	1,666.66	\$ (82.34)	
CFI	\$ 300.00				
Fundraising	\$ 4,500.00	\$ 1,485.00	2,315.25	\$ 830.25	
Interest from Solomon Fund	\$ 2,868.57	\$ 946.63	1,437.48	\$ 490.85	
Misc. Income		\$ -	568.31	\$ 568.31	Note 1
Misc. Income (One Time Offering)	\$ 1,000.00	\$ -	1,000.00	\$ 1,000.00	
Plate	\$ 2,000.00	\$ 660.00	667.31	\$ 7.31	
Pledges	\$ 46,760.00	\$ 15,430.80	19,240.31	\$ 3,809.51	
Previous Year Pledges	\$ 1,025.00	\$ 338.25	825.00	\$ 486.75	
Solomon Fund Distribution	\$ -	\$ -		\$ -	
Special Offering	\$ 3,000.00	\$ 990.00	1,665.00	\$ 675.00	Note 2
Vicar Ins. Reimbursement	\$ 450.00	\$ 148.50	192.50	\$ 44.00	
TOTAL INCOME	\$ 67,203.57	\$ 21,748.18	29,577.82	\$ 7,829.64	
EXPENSES					
Administration:					
Background Checks	\$ 75.00	\$ 24.75	0.00	\$ (24.75)	
Insurance, Comprehensive	\$ 1,660.00	\$ 547.80	502.70	\$ (45.10)	
Office Expenses	\$ 125.00	\$ 41.25		\$ (41.25)	
Postage	\$ 50.00	\$ 16.50	58.00	\$ 41.50	Note 5
TOTAL Administration	\$ 1,910.00	\$ 630.30	560.70	\$ (69.60)	
Building & Grounds:					
Electric	\$ 1,200.00	\$ 396.00	383.91	\$ (12.09)	
Oil	\$ 1,000.00	\$ 330.00		\$ (330.00)	
Snow Removal	\$ 500.00	\$ 165.00	300.00	\$ 135.00	
Supplies	\$ 25.00	\$ 8.25		\$ (8.25)	
Telephone	\$ 450.00	\$ 148.50	146.63	\$ (1.87)	
Water, Sewer	\$ 380.00	\$ 125.40	269.54	\$ 144.14	
TOTAL Building & Grounds	\$ 3,555.00	\$ 1,173.15	1,100.08	\$ (73.07)	
Christian Education	\$ 100.00	\$ 33.00	0.00	\$ (33.00)	
Clergy Compensation:					
Deacon Auto Expense	\$ 700.00	\$ 231.00	350.00	\$ 119.00	
Deacon Continuing Ed.	\$ 100.00	\$ 33.00	0.00	\$ (33.00)	
Refresher Leave	\$ 500.00	\$ 165.00	0.00	\$ (165.00)	
Vicar Auto Expense	\$ 2,500.00	\$ 825.00	1,041.66	\$ 216.66	
Vicar Continuing Education	\$ 300.00	\$ 99.00	125.00	\$ 26.00	
Vicar Health & Life Ins.	\$ 9,000.00	\$ 2,970.00	3,944.50	\$ 974.50	
Vicar Salary + Housing	\$ 32,247.44	\$ 10,641.66	11,703.94	\$ 1,062.28	
Vicar Pension	\$ 6,248.59	\$ 2,062.03	2,603.58	\$ 541.55	
Vicar Self Employment Tax	\$ 2,466.93	\$ 814.09	1,027.89	\$ 213.80	
TOTAL Clergy Compensation	\$ 54,062.96	\$ 17,840.78	20,796.57	\$ 2,955.79	
Equipment Maintenance	\$ 100.00	\$ 33.00	0.00	\$ (33.00)	
Fair Share	\$ 12,198.00	\$ 4,025.34	5,485.00	\$ 1,459.66	Note 4
Nursery	\$ 599.00	\$ 197.67	0.00	\$ (197.67)	
Organist Compensation:					
Matching FICA	\$ 435.99	\$ 143.88	181.68	\$ 37.80	
Salary, Organist	\$ 5,699.17	\$ 1,880.73	2,192.97	\$ 312.24	
TOTAL Organist Compensation	\$ 6,135.16	\$ 2,024.60	2,374.65	\$ 350.05	
Outreach:					
Christian Childrens Fund	\$ 300.00	\$ 99.00	200.00	\$ 101.00	
Discretionary - Deacon	\$ 100.00	\$ 33.00	0.00	\$ (33.00)	
Discretionary - Vicar	\$ 100.00	\$ 33.00	0.00	\$ (33.00)	
Theological Education	\$ 300.00	\$ 99.00	0.00	\$ (99.00)	
TOTAL Outreach	\$ 800.00	\$ 264.00	200.00	\$ (64.00)	
Worship:					
Altar	\$ 100.00	\$ 33.00	0.00	\$ (33.00)	
Printed Worship	\$ 75.00	\$ 24.75	0.00	\$ (24.75)	
TOTAL Worship	\$ 175.00	\$ 57.75	0.00	\$ (57.75)	
Commitments					
Repayment of Solomon Fund Distribution	\$ 1,000.00	\$ 330.00	0.00	\$ (330.00)	
Repayment of Solomon Fund Distribution due from 2013	\$ 1,000.00	\$ 330.00	0.00	\$ (330.00)	
Total Commitments	\$ 2,000.00	\$ 660.00	0.00	\$ 0.00	
TOTAL EXPENSES	\$ 81,635.12	\$ 26,939.59	30,517.00	\$ 3,577.41	
Income - Expenses			-939.18		

Category Description	2014 Budget	Pro-Rated Budget	Actuals	Variance
CURRENT BALANCES:				
General Fund (As of 5/30/14)			341.94	
LESS:				
<u>Obligated Funds</u>				
Designated Gifts (Fair Share, CFI)			1,666.66	
Accrued Payroll Tax			363.36	
Accrued Pension				
Refresher Leave Fund				
Thank Offering Fund			288.58	
2013 obligated Funds			1,517.05	
Total Obligated Funds			3,835.65	
Available Operating Funds 4/25/2014			<u>-3,493.71</u>	
Other Monies Deposited Into Our Accounts				
Flowers			213.00	
Bishops Visit				
Ben's Lighthouse				
Vicar's Discretionary Fund			10.00	
CHIPS				
Music Interns' Gifts				
IRS Refund				
Jerusalem			62.00	
Memorial Fund			733.95	
Solomon Savings Fund			1,702.52	
Solomon Investment Fund - Book Value			53,642.58	
Solomon Investment Fund at Fair Market Value			61,207.03	

5/30/14

- Notes:
- 1 BAE Contribution + Insurance Overpayment Refund
 - 2 Good Friday and Easter
 - 3 First quarter 2014 assessment
 - 4 Fair Share 2014 calculation is: 1069 for January +(2*1249) for February and March +(9*959) for April - December
 - 5 Annual fee for Post Office Box